



MARINE 30 X 30 FINANCE

A systems approach and guiding principles to support countries in developing sufficient and durable finance for Marine 30x30 commitments

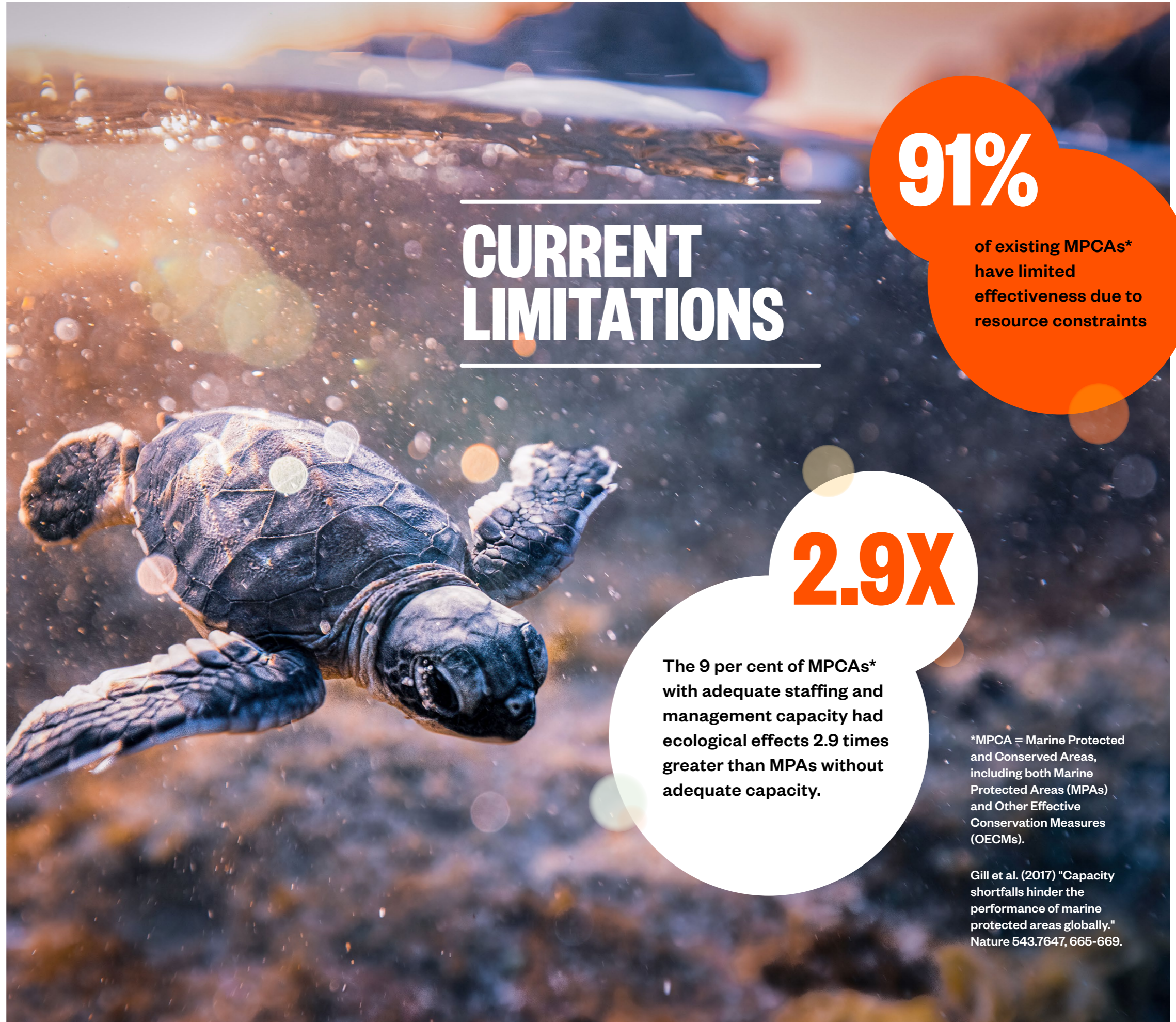
Presented by Minderoo Foundation
and Partner Institutions



THE GLOBAL 30 X 30 TARGET

Ocean health, which is vital to human wellbeing and the global economy, continues to decline due to human-induced pressures. Without appropriate management, the ocean's ability to support human wellbeing will continue to deteriorate and risks to both society and industry will increase.

In 2022, a bold commitment to protect 30 percent of the planet's land and ocean by 2030 ("30x30") was adopted by the 15th Conference of the Parties under the Convention of Biodiversity Kunming-Montreal Global Biodiversity Framework.



CURRENT LIMITATIONS

91%

of existing MPCAs* have limited effectiveness due to resource constraints

2.9X

The 9 per cent of MPCAs* with adequate staffing and management capacity had ecological effects 2.9 times greater than MPAs without adequate capacity.

*MPCA = Marine Protected and Conserved Areas, including both Marine Protected Areas (MPAs) and Other Effective Conservation Measures (OECMs).

Gill et al. (2017) "Capacity shortfalls hinder the performance of marine protected areas globally." Nature 543.7647, 665-669.

OVERCOMING BARRIERS TO 30x30

Meeting global 30x30 targets will require increased designations and management effectiveness of Marine Protected and Conserved Areas (MPCAs) including both Marine Protected Areas (MPAs) and Other Effective Conservation Measures (OECMs).

Finance is one of the key barriers to effective implementation. **Few MPCAs have sufficient funding or necessary finance plans.**

This problem will only become more **acute** as countries work to achieve their 30x30 commitments. Given the fast-approaching deadline and the critical barrier that funding plays in achieving these commitments, countries need urgent support to develop national ocean finance plans.

A COLLABORATIVE APPROACH

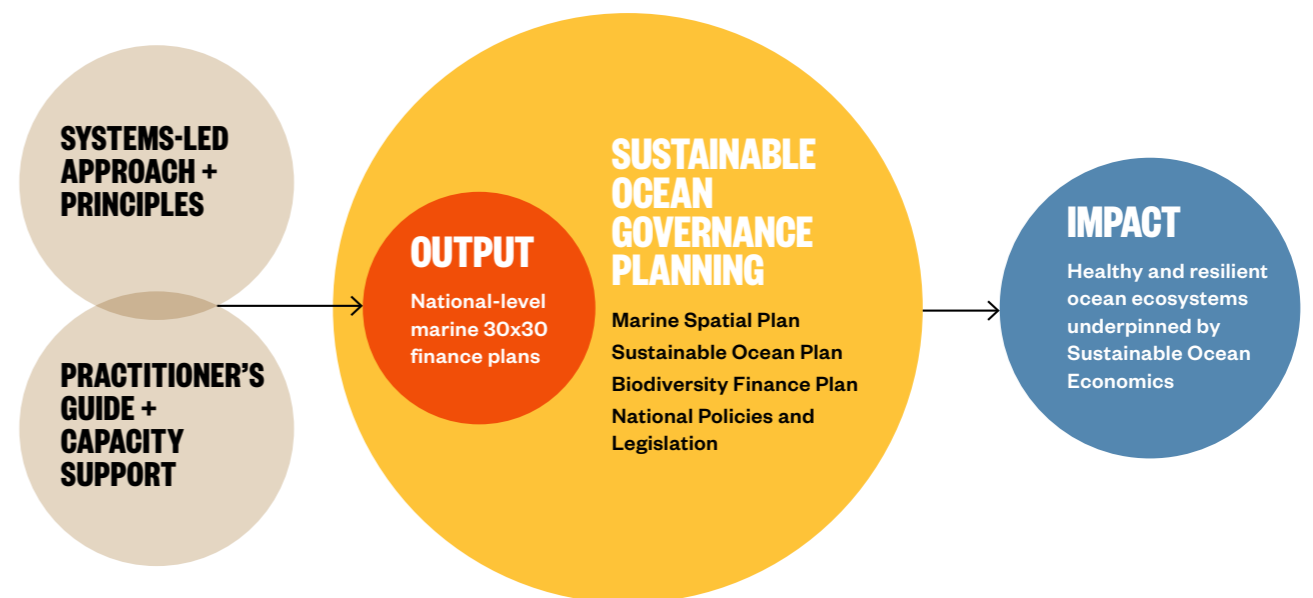
In October 2023, first group of global partners convened to develop a **novel approach to financing marine 30x30 commitments.**

The intended impact of this initiative is to support healthy and resilient ocean ecosystems, underpinned by Sustainable Ocean Economies (SOEs; see below figure). Through the application of a systems-led approach to marine 30x30 finance, countries can make significant contributions towards delivering a healthy ocean that provides benefits for nature, people and the climate on a global scale.

Together with the forthcoming Practitioner's Guide and capacity enhancement support to countries, this Principles Paper will support governments in developing national level marine 30x30 finance plans.



Strengthening finance for a sustainable ocean economy

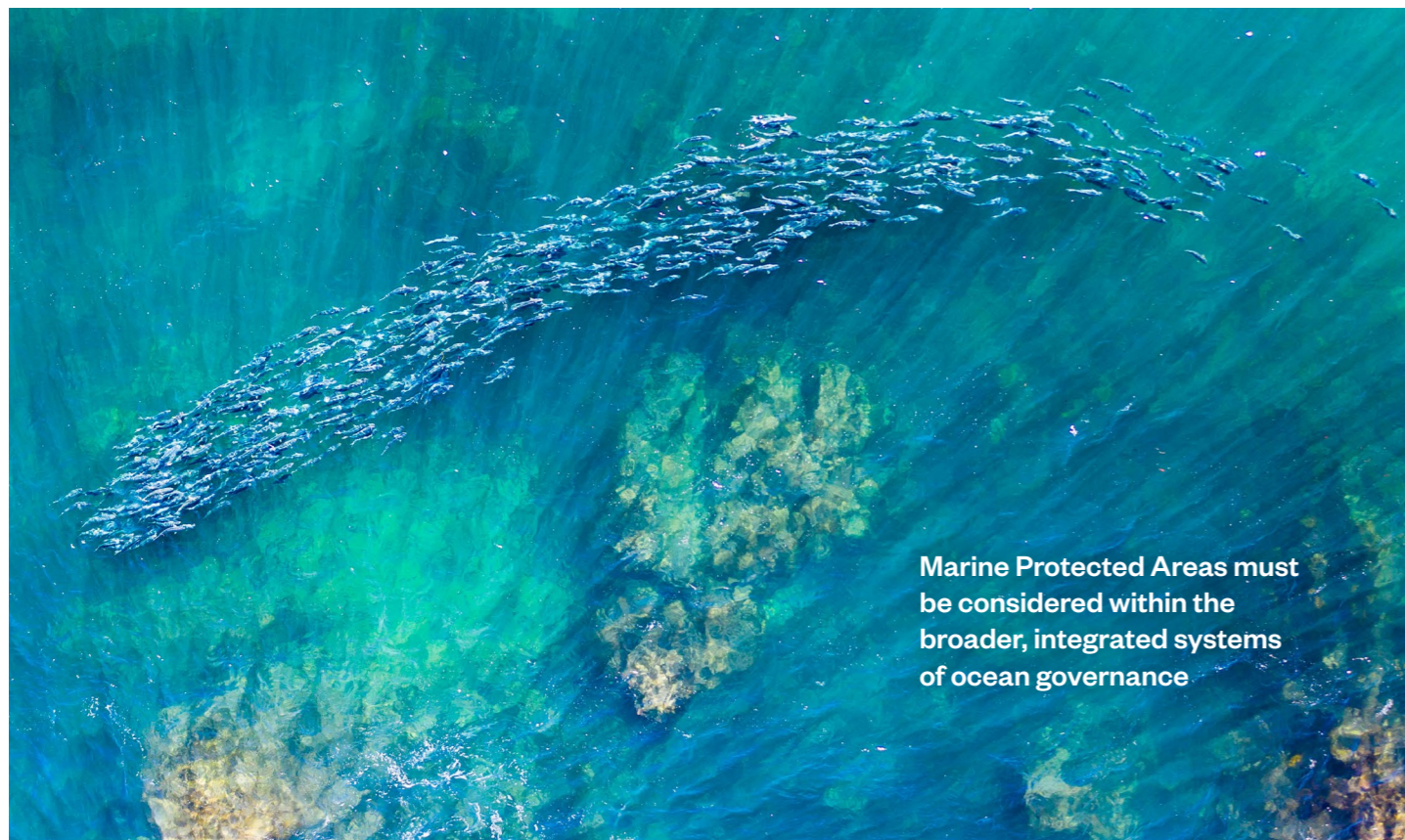


A SYSTEMS-LED APPROACH

The systems-led approach emphasises that funding marine 30x30 commitments must be considered within broader, integrated systems of ocean governance.

Governments should be empowered to lead the development of national ocean finance plans that are tailored to the unique context of each country, and which finance whole networks of managed areas. Finance plans must consider cost effectiveness and mitigate risks, while equitably sharing costs and benefits of ocean wealth. A collaborative and adaptive approach is required to ensure that countries have sufficient and durable funding to implement commitments.

Taken together, the implementation of these principles will support countries to achieve 30x30 and sustainable ocean economies.

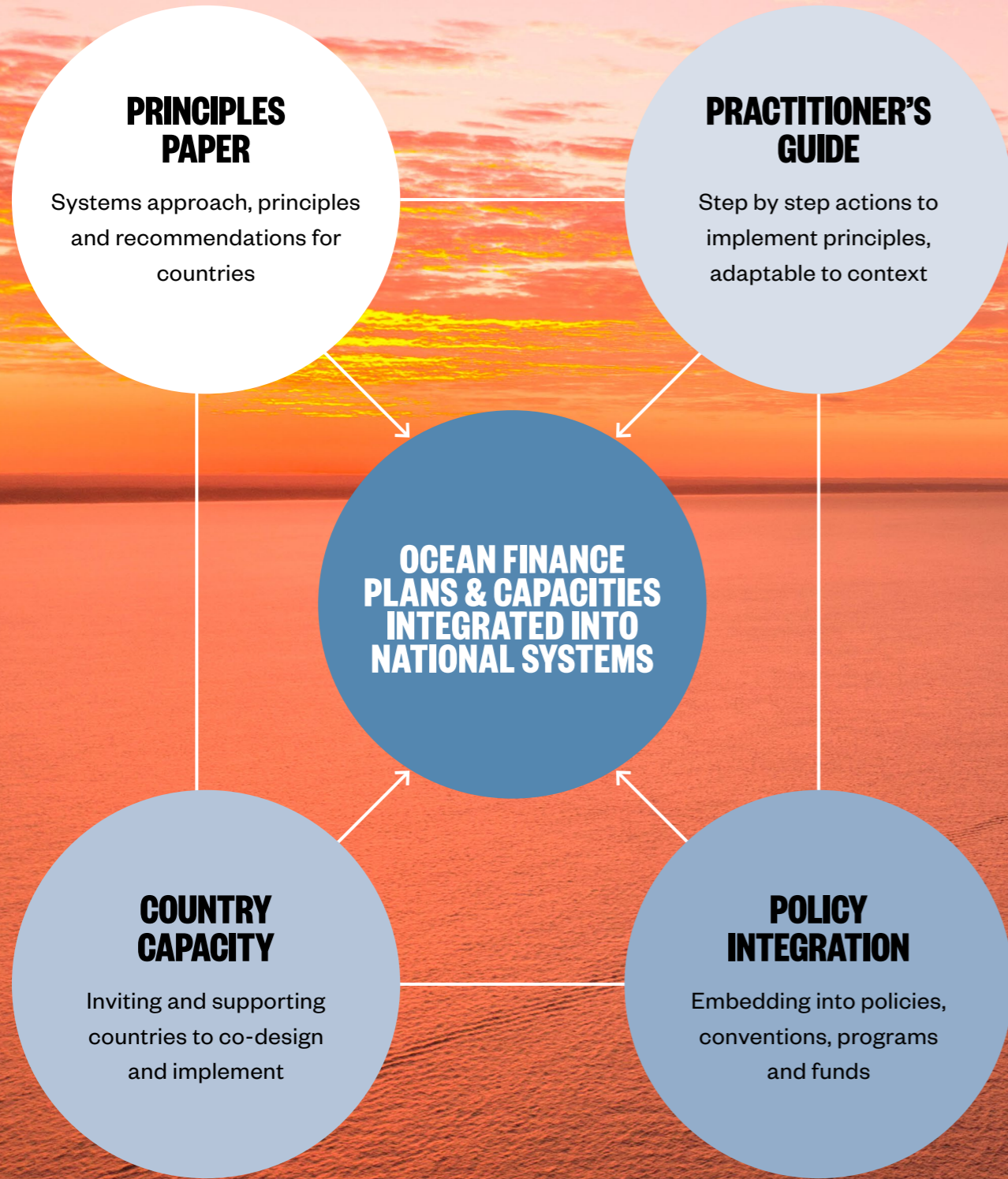


Marine Protected Areas must be considered within the broader, integrated systems of ocean governance

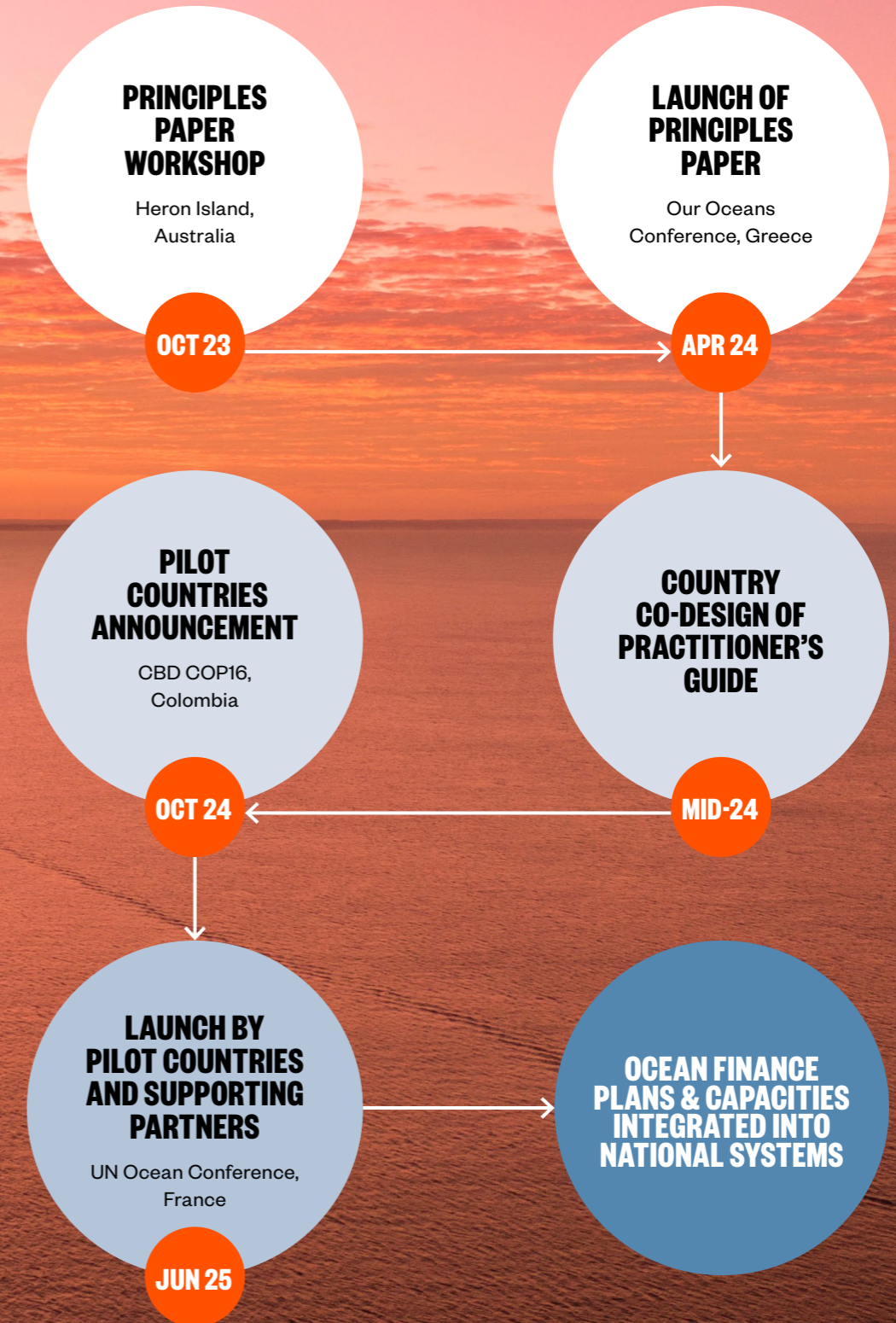
MARINE 30x30 PRINCIPLES

- 1 Government-led:**
Marine 30x30 finance should be led by governments through their roles as leaders, conveners, planners, funders, policy makers, and regulators.
- 2 Equitable:**
Marine 30x30 finance must be inclusive, participatory, and accountable in its design and implementation, and facilitate an equitable, gender-intentional, human-rights based distribution of ocean finance.
- 3 Network-finance:**
Marine 30x30 finance should finance MPAs collectively through a network approach.
- 4 Context-driven:**
Marine 30x30 finance should be fit for purpose, realistic and acceptable within the local context and defined by country need, capacity, socio-economic conditions, and cultural norms.
- 5 Cost-effective:**
Marine 30x30 finance should be cost-effective in its design and implementation, employing cost-effective finance mechanisms to fund cost-effective ocean governance actions.
- 6 Risk-appropriate:**
Marine 30x30 finance should implement a diverse and complementary finance portfolio that de-risks investment and delivers sufficient long-term capital.
- 7 Adaptive:**
Marine 30x30 financing should include locally appropriate adaptive planning systems that respond to emerging knowledge, evolving insights, and shifts in socio-economic and environmental dynamics.
- 8 Collaborative:**
Marine 30x30 is a global commitment made under the Global Biodiversity Framework and countries must work together to secure successful marine 30x30 finance nationally, regionally, and globally.

STRATEGIC COMPONENTS



PROJECT MILESTONES



MARINE 30 X 30 PARTNERS

Blue Nature Alliance

Caribbean Biodiversity Fund

Conservation Finance Alliance

Conservation International

Earth to Ocean Consulting

Environmental Defense Fund

Fondo Acción

Global Fund for Coral Reefs

Global Ocean Trust

Great Barrier Reef Foundation

International Union for the
Conservation of Nature

Mesoamerican Reef Fund

Micronesia Conservation Trust

Minderoo Foundation

Ocean Risk and Resilience
Action Alliance

OceanMind

Rare

Seychelles Conservation and
Climate Adaptation Trust

The Pew Charitable Trusts

The United Nations Development
Programme Pacific Office

The United Nations
Development Programme
Biodiversity Finance Initiative

University of New South Wales
Sustainable Development
Reform Hub

Waitt Institute

Wildlife Conservation Society

World Resources Institute

WWF International

JOIN US

We are seeking countries
and partners to collaborate for
improved Marine 30x30 Finance.

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